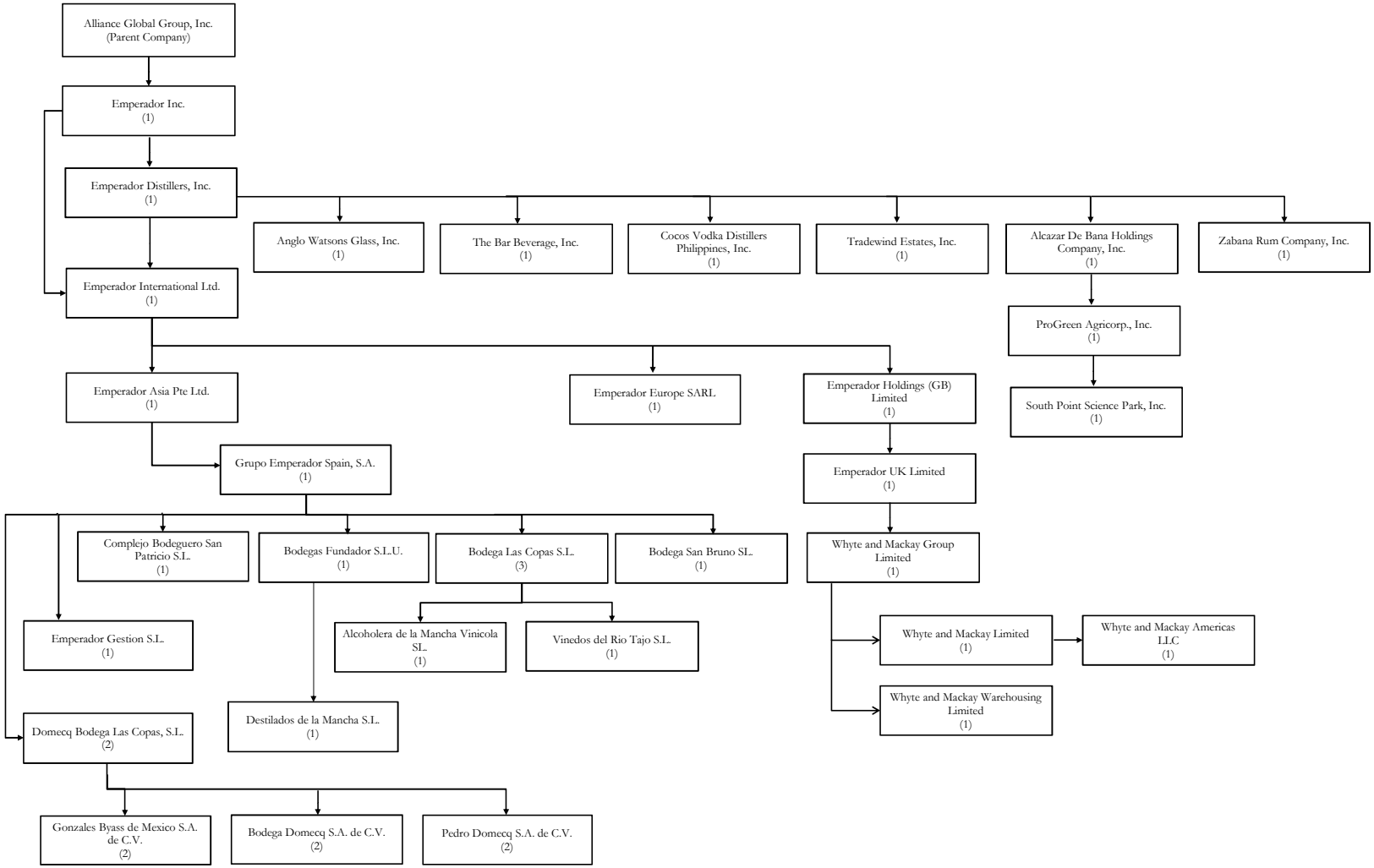
EMPERADOR INC.
Schedule L – Map Showing the Relationship Between
Emperador Inc. and its Related Parties
December 31, 2017



Legend
Relationship with Emperador Inc.
(1) Subsidiary (100%)
(2) Subsidiary (50%)
(3) Jointly Controlled Entity